



**ECP**  
**ASSETCARE**

ECP AssetCare, a Division of ECP Commercial  
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*Monthly Report Narrative for June*

**Sample Property, LLC**

1234 Example Ave, San Diego, CA 92101

	Month	Year to Date
Gross Income:	\$ 31,803.15	\$ 235,358.77
Expenses:	\$ 23,310.50	\$ 147,293.46
<b>Net Income</b>	<b>\$ 8,492.65</b>	<b>\$ 88,065.31</b>

**Statistics:**

I. Occupancy Rate:	100%
II. Number of Vacant Units:	0
III. Total Sq. Ft. Vacant:	0
IV. Average Rent Per Sq. Ft.:	\$1.42

**Narrative:**

The new landscape additions look great. Several of the tenants have expressed their appreciation for the appearance of the property. We will continue to address the clean-up issues as needed.

**Notable Income Variances:**

- Tenant E – Continues to struggle. They made a partial payment this month (\$3,000)
- Tenant K - Prepaid June Rent in May (\$7,489.00)

**Notable Expense Variances:**

- \$3,959.11 – Monthly Property Tax Impound pass-through.
- \$500.00 – Budgeted Steam cleaning that has been postponed until next month.
- \$423.00 – Common Area HVAC for the quarterly Preventative Maintenance Contract.
- \$5,500.00 – Budgeted Reserve for repainting the Exterior. Awaiting Owner approval.

**Leasing Activity:**

- Property is 100% leased
- Renewals: None

After you have reviewed the enclosed report, please feel free to give me a call if you have any questions or concerns.

Sincerely,

Joseph Bonin  
President

**BALANCE SHEET**  
For Period Ending June 30, 2010

**ASSETS**

**CURRENT ASSETS**

Cash In Bank	\$95,679.04
Tax Impounds - Lender	<u>10,486.47</u>

**Total Current Assets** \$106,165.51

**TOTAL ASSETS** \$106,165.51

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

Security Deposits	<u>26,322.95</u>
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**Total Current Liabilities** \$26,322.95

**EQUITY**

Owner Contribution	77,983.38
Owner Distribution YTD	(60,000.00)
Owner Distribution Prior	(810,846.21)
Current Earnings	88,065.31
Retained Earnings	<u>784,640.08</u>

**Total Equity** \$79,842.56

**TOTAL LIABILITIES/EQUITY** \$106,165.51

Income & Expense Statement  
For Period Ending June 30, 2010

	CURRENT PERIOD	PERCENT	YEAR TO DATE	PERCENT
<b>INCOME</b>				
Monthly Rent	\$22,968.34	72	\$198,747.20	84
Abated Rent	0.00	0	(6,292.00)	3
Common Area Maintenance	8,390.00	26	42,079.47	18
Tenant Impr Amortization	0.00	0	(80.00)	0
<b>Total Rental Income</b>	<b>31,358.34</b>	<b>99</b>	<b>234,454.67</b>	<b>100</b>
<b>Other Income</b>				
Late Fees	436.78	1	797.16	0
Miscellaneous Income	0.00	0	75.03	0
Interest Income	8.03	0	31.91	0
<b>Total Other Income</b>	<b>444.81</b>	<b>1</b>	<b>904.10</b>	<b>0</b>
<b>TOTAL INCOME</b>	<b>31,803.15</b>	<b>100</b>	<b>235,358.77</b>	<b>100</b>
<b>EXPENSES</b>				
<b>Recoverable Expense</b>				
Building Insurance	0.00	0	3,916.38	2
Property Taxes	3,959.11	12	21,439.66	9
Management Fees	2,481.70	8	12,844.18	5
Common Area Utilities	337.08	1	3,134.22	1
Water	908.32	3	2,678.24	1
Sewer	423.88	1	1,225.53	1
Trash Removal	766.52	2	4,258.26	2
Graffiti Removal	0.00	0	143.29	0
Landscape Maintenance	380.00	1	2,280.00	1
Pest Service	36.00	0	216.00	0
Lot Cleanup	550.00	2	3,300.00	1
Common Area Roof Repair	0.00	0	497.50	0
Common Area HVAC	423.00	1	423.00	0
<b>Total Recoverable Expense</b>	<b>10,265.61</b>	<b>32</b>	<b>56,356.26</b>	<b>24</b>
<b>Non Recoverable Expense</b>				
Interior Unit Repairs	0.00	0	734.00	0
Reimbursable Exp Paid	0.00	0	239.40	0
Reimbursable Exp Received	0.00	0	(239.40)	0
<b>Total Non Recoverable Exp</b>	<b>0.00</b>	<b>0</b>	<b>734.00</b>	<b>0</b>
<b>Administrative Expense</b>				
Commissions	0.00	0	9,314.86	4
Bank Charges	6.00	0	30.00	0
Legal/Acctng Expense	0.00	0	1,025.00	0
Taxes	0.00	0	1,600.00	1
<b>Total Admin Expense</b>	<b>6.00</b>	<b>0</b>	<b>11,969.86</b>	<b>5</b>
<b>Total Operating Expense</b>	<b>10,271.61</b>	<b>32</b>	<b>69,060.12</b>	<b>29</b>
<b>NET OPERATING INCOME</b>	<b>21,531.54</b>	<b>68</b>	<b>166,298.65</b>	<b>71</b>

Income & Expense Statement  
For Period Ending June 30, 2010

	<u>CURRENT PERIOD</u>	<u>PERCENT</u>	<u>YEAR TO DATE</u>	<u>PERCENT</u>
<b>Debt Service</b>				
Principal Payment	3,621.97	11	21,445.86	9
Mortgage Interest	9,416.92	30	56,787.48	24
<b>Total Debt Service</b>	<b>13,038.89</b>	<b>41</b>	<b>78,233.34</b>	<b>33</b>
<b>TOTAL EXPENSES</b>	<b>23,310.50</b>	<b>73</b>	<b>147,293.46</b>	<b>63</b>
<b>NET INCOME</b>	<b>8,492.65</b>	<b>27</b>	<b>88,065.31</b>	<b>37</b>

**Budget Comparison Report  
For Period Ending June 30, 2010**

	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCNT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCNT
<b>INCOME</b>								
Monthly Rent	\$32,136	\$22,968	(\$9,168)	(29)	\$190,174	\$198,747	\$8,573	5
Abated Rent	0	0	0	***	0	(6,292)	(6,292)	***
Common Area Maintenance	8,040	8,390	350	4	48,238	42,079	(6,159)	(13)
Tenant Impr Amortization	0	0	0	***	0	(80)	(80)	***
<b>Total Rental Income</b>	<b>40,176</b>	<b>31,358</b>	<b>(8,818)</b>	<b>(22)</b>	<b>238,412</b>	<b>234,454</b>	<b>(3,958)</b>	<b>(2)</b>
<b>Other Income</b>								
Late Fees	0	437	437	***	0	797	797	***
Miscellaneous Income	0	0	0	***	0	75	75	***
Interest Income	0	8	8	***	0	32	32	***
<b>Total Other Income</b>	<b>0</b>	<b>445</b>	<b>445</b>	<b>***</b>	<b>0</b>	<b>904</b>	<b>904</b>	<b>***</b>
<b>TOTAL INCOME</b>	<b>40,176</b>	<b>31,803</b>	<b>(8,373)</b>	<b>(21)</b>	<b>238,412</b>	<b>235,358</b>	<b>(3,054)</b>	<b>(1)</b>
<b>EXPENSES</b>								
<b>Recoverable Expense</b>								
Building Insurance	0	0	0	***	4,000	3,916	84	2
Property Taxes	3,496	3,959	(463)	(13)	20,977	21,440	(463)	(2)
Management Fees	2,000	2,482	(482)	(24)	12,000	12,844	(844)	(7)
Common Area Utilities	615	337	278	45	3,690	3,134	556	15
Water	900	908	(8)	(1)	2,700	2,678	22	1
Sewer	500	424	76	15	1,500	1,226	274	18
Trash Supplemental	100	0	100	100	200	0	200	100
Trash Removal	653	767	(114)	(17)	3,917	4,258	(341)	(9)
Graffiti Removal	125	0	125	100	375	143	232	62
Steam Cleaning	500	0	500	100	1,000	0	1,000	100
CA Repairs	250	0	250	100	1,500	0	1,500	100
Landscape Maintenance	380	380	0	0	2,280	2,280	0	0
Landscape Supplemental	50	0	50	100	300	0	300	100
Pest Service	36	36	0	0	216	216	0	0
Lot Cleanup	550	550	0	0	3,300	3,300	0	0
Building Paint Reserve	5,500	0	5,500	100	5,500	0	5,500	100
Exterior Lights	150	0	150	100	900	0	900	100
Common Area Roof Repair	0	0	0	***	0	498	(498)	***
Common Area HVAC	0	423	(423)	***	0	423	(423)	***
<b>Total Recoverable Expense</b>	<b>15,805</b>	<b>10,266</b>	<b>5,539</b>	<b>35</b>	<b>64,355</b>	<b>56,356</b>	<b>7,999</b>	<b>12</b>
<b>Non Recoverable Expense</b>								
Interior Unit Repairs	0	0	0	***	0	734	(734)	***
Reimbursable Exp Paid	0	0	0	***	0	239	(239)	***
Reimbursable Exp Received	0	0	0	***	0	(239)	239	***
<b>Total Non Recoverable Exp</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>***</b>	<b>0</b>	<b>734</b>	<b>(734)</b>	<b>***</b>
<b>Administrative Expense</b>								
Commissions	0	0	0	***	500	9,315	(8,815)	(999)
Bank Charges	0	6	(6)	***	0	30	(30)	***
Legal/Actng Expense	0	0	0	***	500	1,025	(525)	(105)
Taxes	0	0	0	***	0	1,600	(1,600)	***
<b>Total Admin Expense</b>	<b>0</b>	<b>6</b>	<b>(6)</b>	<b>***</b>	<b>1,000</b>	<b>11,970</b>	<b>(10,970)</b>	<b>(999)</b>
<b>Total Operating Expense</b>	<b>15,805</b>	<b>10,272</b>	<b>5,533</b>	<b>35</b>	<b>65,355</b>	<b>69,060</b>	<b>(3,705)</b>	<b>(6)</b>
<b>NET OPERATING INCOME</b>	<b>24,371</b>	<b>21,531</b>	<b>(2,840)</b>	<b>(12)</b>	<b>173,057</b>	<b>166,298</b>	<b>(6,759)</b>	<b>(4)</b>
<b>Debt Service</b>								
Principal Payment	0	3,622	(3,622)	***	0	21,446	(21,446)	***
Mortgage Interest	0	9,417	(9,417)	***	0	56,787	(56,787)	***
P & I Combined	13,039	0	13,039	100	78,233	0	78,233	100
<b>Total Debt Service</b>	<b>13,039</b>	<b>13,039</b>	<b>0</b>	<b>0</b>	<b>78,233</b>	<b>78,233</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>28,844</b>	<b>23,311</b>	<b>5,533</b>	<b>19</b>	<b>143,588</b>	<b>147,293</b>	<b>(3,705)</b>	<b>(3)</b>
<b>NET INCOME</b>	<b>11,332</b>	<b>8,492</b>	<b>(2,840)</b>	<b>(25)</b>	<b>94,824</b>	<b>88,065</b>	<b>(6,759)</b>	<b>(7)</b>

<b>Cash Journal</b>
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6/1/2010 thru 6/30/2010

Unit Ref. Number	Name	Type	Description	Date Received	Amount
1201		CASH	Pymt. Batch 840 Check 008310	6/03/10	2,963.00
205		CASH	Pymt. Batch 783 Check 102	6/01/10	1,193.00
		CASH	Pymt. Batch 068 Check 0103	6/24/10	1,153.00
207		CASH	Pymt. Batch 840 Check 1069	6/03/10	1,332.00
215		CASH	Pymt. Batch 963 Check 1730	6/14/10	3,000.00
223		CASH	Pymt. Batch 868 Check 0155	6/04/10	1,781.00
231		CASH	Pymt. Batch 795 Check 00000015	6/01/10	2,032.00
235		CASH	Pymt. Batch 862 Check 1521	6/04/10	7,234.12
241		CASH	Pymt. Batch 811 Check 021270	6/02/10	1,688.00
243		CASH	Pymt. Batch 118 Check 2636047	6/25/10	5,405.00
255A		NSF.	Nsf. Batch 780 Check 948	6/07/10	(4,006.00)
		CASH	Pymt. Batch 896 Check 32656	6/08/10	4,010.00
		CASH	Pymt. Batch 022 Check CASH	6/21/10	4,010.00
					31,795.12

<b>PROPERTY TOTALS:</b>
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Total Checks and Cash Received	35,801.12
Total Checks Removed	0.00
Total Overpayment Refunds	0.00
Total NSF Checks	(4,006.00)
Deposit Refunds	0.00

**TOTAL CHECKS AND CASH RECEIVED :**

	Chrg Code	Total Amount
Common Area Maintenance	CAM	9,590.00
Late Charge	LAT	432.78
Prepaid Rent	PPR	69.00
Monthly Rent	RNT	25,709.34
	Total	35,801.12

**TOTAL NSF CHECKS :**

	Chrg Code	Total Amount
Common Area Maintenance	CAM	(1,245.00)
Late Charge	LAT	(291.38)
NSF	NSF	(25.00)
Monthly Rent	RNT	(2,444.62)
	Total	(4,006.00)

<b>Cash Journal</b>
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6/1/2010 thru 6/30/2010

Unit Ref. Number	Name	Type	Description	Date Received	Amount
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<b>GRAND TOTALS:</b>
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Total Checks and Cash Received	35,801.12
Total Checks Removed	0.00
Total Overpayment Refunds	0.00
Total NSF Checks	(4,006.00)
Deposit Refunds	0.00

**TOTAL CHECKS AND CASH RECEIVED :**

	<b>Chrg Code</b>	<b>Total Amount</b>
Common Area Maintenance	CAM	9,590.00
Late Charge	LAT	432.78
Prepaid Rent	PPR	69.00
Monthly Rent	RNT	25,709.34
	Total	35,801.12

**TOTAL NSF CHECKS :**

	<b>Chrg Code</b>	<b>Total Amount</b>
Common Area Maintenance	CAM	(1,245.00)
Late Charge	LAT	(291.38)
NSF	NSF	(25.00)
Monthly Rent	RNT	(2,444.62)
	Total	(4,006.00)

**Rent Roll Report**

Property : Sample Property

Unit Reference Number	Occupant Name	Monthly Rent	Square Feet	Rent Per Square Feet	Lease Starting Date	Lease Exp Date	Deposits Held
280-1201		2,363.62	1,420	19.97/yr 1.66/mth	8/25/08	8/24/2013	1,278.00
280-1205		853.00	585	17.50/yr 1.46/mth	4/01/06	3/31/2011	1,200.00
280-1207		965.00	750	15.44/yr 1.29/mth	7/01/10	6/30/2015	2,895.00
280-1209		1,700.00	1,500	13.60/yr 1.13/mth	7/01/09	6/30/2019	2,400.00
280-1215		2,074.00	2,500	9.96/yr 0.83/mth	8/01/06	7/31/2011	4,800.00
280-1223		1,346.00	1,012	15.96/yr 1.33/mth	3/01/10	2/28/2015	1,346.00
280-1231		1,557.00	1,025	18.23/yr 1.52/mth	5/01/10	4/30/2015	1,383.75
280-1235		5,664.64	3,392	20.04/yr 1.67/mth	3/01/02	2/28/2012	4,579.20
280-1241		1,358.00	800	20.37/yr 1.70/mth	10/01/08	9/30/2013	1,441.00
280-1243		4,190.00	2,600	19.34/yr 1.61/mth	5/01/08	4/30/2013	0.00
280-1255		7,489.00	4,410	20.38/yr 1.70/mth	2/29/04	2/28/2011	0.00
280-1255A		2,810.00	2,810	12.00/yr 1.00/mth	1/01/09	12/31/2018	5,000.00

<b>PROPERTY</b>		<b>Percentage of Occupied Units</b>	
Total Occupied	32,370.26	Total Occupied Units	12
Total Vacant Rents	0.00	Total Vacant Units	0
Total Gross Rents	32,370.26	Total Units	12
Total Square	22,804	Percentage Occupied	100%
Average Rent/Sq. Ft.	17.03	<b>Percentage of Occupied Sq. Feet</b>	
Average Rent/Sq. Ft.	1.42	Total Occupied Sq. Feet	22,804
Total Security	26,322.95	Total Vacant Sq. Feet	0
		Total Square Footage	22,804
		Percentage Occupied	100%



<b>Detailed Rent Roll</b>
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6/1/2010 to 6/30/2010

UNIT REFERENCE NUMBER	OCCUPANT NAME AND ADDRESS	DEPOSITS HELD	PREVIOUS BALANCE	CURRENT BALANCE	TRANSACTIONS IN SELECTED RANGE AMOUNT	DESCRIPTION
280-1201		1,278.00	0.00	0.00		
					2,343.00	Monthly Rent
					620.00	Common Area Maintenance
					(2,963.00)	Pymt. Batch 840 Check 008310
280-1205		1,200.00	40.00	(1,153.00)		
					853.00	Base Rent
					(1,193.00)	Pymt. Batch 783 Check 102
					300.00	Common Area Maintenance
					(1,153.00)	Pymt. Batch 068 Check 0103
280-1207		2,895.00	(17.00)	(34.00)		
					965.00	Monthly Rent
					350.00	Common Area Maintenance
					(1,332.00)	Pymt. Batch 840 Check 1069
280-1209		2,400.00	(2,400.00)	0.00		
					1,700.00	Monthly Rent
					700.00	Common Area Maintenance
280-1215		4,800.00	1,730.30	3,633.63		
					3,473.00	Monthly Rent
					1,100.00	Common Area Maintenance
					(3,000.00)	Pymt. Batch 963 Check 1730
					330.33	Late Charge
280-1223		1,346.00	0.00	0.00		
					1,346.00	Monthly Rent
					435.00	Common Area Maintenance
					(1,781.00)	Pymt. Batch 868 Check 0155
280-1231		1,383.75	0.00	0.00		
					1,557.00	Monthly Rent
					(2,032.00)	Pymt. Batch 795 Check 00000015
					475.00	Common Area Maintenance
280-1235		4,579.20	275.48	(69.00)		
					5,664.64	Base Rent
					1,225.00	Common Area Maintenance
					(7,234.12)	Pymt. Batch 862 Check 1521
280-1241		1,441.00	(242.07)	(242.07)		
					1,318.00	Monthly Rent
					370.00	Common Area Maintenance
					(1,688.00)	Pymt. Batch 811 Check 021270
280-1243		0.00	(5,405.00)	(5,405.00)		
					4,190.00	Base Rent
					1,215.00	Common Area Maintenance
					(5,405.00)	Pymt. Batch 118 Check 2636047
280-1255		0.00	(8,337.98)	(848.98)		
					7,489.00	Monthly Rent
280-1255A		5,000.00	102.58	542.04		
					2,810.00	Monthly Rent
					1,245.00	Common Area Maintenance
					25.00	NSF Fee
					4,006.00	Nsf. Batch 780 Check 948
					(4,010.00)	Pymt. Batch 896 Check 32656
					373.46	Late Charge
					1,200.00	Rea. Batch 896 Check 32656
					(1,200.00)	Rea. Batch 896 Check 32656
					(45.00)	Rea. Batch 896 Check 32656
					(295.38)	Rea. Batch 896 Check 32656
					(25.00)	Rea. Batch 896 Check 32656
					2,810.00	Rea. Batch 896 Check 32656
					(2,444.62)	Rea. Batch 896 Check 32656
					(4,010.00)	Pymt. Batch 022 Check CASH

<b>Detailed Rent Roll</b>
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6/1/2010 to 6/30/2010

UNIT REFERENCE NUMBER	OCCUPANT NAME AND ADDRESS	DEPOSITS HELD	PREVIOUS BALANCE	CURRENT BALANCE	TRANSACTIONS IN SELECTED RANGE AMOUNT	DESCRIPTION
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<b>PROPERTY TOTALS :</b>
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RNT	Monthly Rent			33,708.64		
CAM	Common Area Maintenance			8,035.00		
LAT	Late Charge			703.79		
NSF	NSF			25.00		
	<b>Total Current Charges</b>			<b>42,472.43</b>		
	<b>Previous Balance</b>			<b>(14,253.69)</b>		
	<b>Cash Received</b>			<b>(35,801.12)</b>		
	<b>Checks Removed</b>			<b>0.00</b>		
	<b>Deposits Forfeited</b>			<b>0.00</b>		
	<b>NSF Checks</b>			<b>4,006.00</b>		
	<b>Deposits Decreased</b>			<b>0.00</b>		
	<b>Open Credits Refunded</b>			<b>0.00</b>		
	<b>Accounts Receivable Balance</b>			<b>(3,576.38)</b>		
	<b>Security Deposits Held</b>			<b>26,322.95</b>		

<b>ADDITIONAL OPEN CREDITS:</b>
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RNT	Monthly Rent			5,455.20		
PPR	Prepaid Rent			69.00		
	<b>Total Open Credits</b>			<b>5,524.20</b>		

<b>OPEN CREDITS APPLIED:</b>
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RNT	Monthly Rent			13,474.20		
	<b>Total Applied Open Credits</b>			<b>13,474.20</b>		

<b>AP Expense Distribution</b>
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For Cash Account : All  
From 6/1/2010 To 6/30/2010

<u>GL Account</u>	<u>Vchr</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
<b>3015-0000 Owner Distribution YTD</b>							
00939			Owners Distribution		000208	10,000.00	10,000.00
<b>5015-0000 Property Taxes</b>							
01096		BANCO - BANCO POPULAR NORTH AMEMtg Pymt		712-00401	000198	3,959.11	3,959.11
<b>5018-0000 Management Fees</b>							
01101		ECPAC - ECP ASSETCARE	Mngt Fees	280-510	000201	2,481.70	2,481.70
<b>5020-0000 Common Area Utilities</b>							
01114		SDGE - SAN DIEGO GAS & ELECTRIC	SDGE Bill	6638740820	000207	170.26	
01115		SDGE - SAN DIEGO GAS & ELECTRIC	SDGE	5513752563	000207	166.82	337.08
<b>5025-0000 Water</b>							
01107		HEL - HELIX WATER DISTRICT	Water 1201-1225 C. 17	18988-4	000202	304.18	
01108		HEL - HELIX WATER DISTRICT	Water 1231-1249	18990-4	000202	236.12	
01109		HEL - HELIX WATER DISTRICT	Water E main	984-4	000202	239.94	
01110		HEL - HELIX WATER DISTRICT	Water - 1255 E MAIN	18992-4	000202	128.08	908.32
<b>5026-0000 Sewer</b>							
01106		CITY - CITY OF EL CAJON, SEWER D	Sewer 1201-1225	89884	000199	207.70	
01111		CITY - CITY OF EL CAJON, SEWER D	Sewer	390-10-00	000199	65.79	
01112		CITY - CITY OF EL CAJON, SEWER D	Sewer	198189904	000199	113.86	
01113		CITY - CITY OF EL CAJON, SEWER D	1255 E main . Sewer	198189924	000199	36.53	423.88
<b>5030-0000 Trash Removal</b>							
01099		WASTE - WASTE MANAGEMENT	Trash	1584-5	000204	766.52	766.52
<b>5050-0000 Landscape Maintenance</b>							
01097		WESTW - WEST WIND LANDSCAPE, INC.Landscape Main.		11085	000205	380.00	380.00
<b>5055-0000 Pest Service</b>							
01100		DEW - DEWEY PEST CONTROL	Pest Sev.	5798258	000200	36.00	36.00
<b>5060-0000 Lot Cleanup</b>							
01098		WRIG - WRIGHT GENERAL CONTRACTIICustodial		563	000206	550.00	550.00
<b>5087-0000 Common Area HVAC</b>							
01105		THERM - THERMODYNAMIC HEATING #2nd Qtr. PMA		19759	000203	423.00	423.00
<b>8050-0000 Principal Payment</b>							
01096		BANCO - BANCO POPULAR NORTH AMEMtg Pymt		712-00401	000198	3,621.97	3,621.97
<b>8055-0000 Mortgage Interest</b>							
01096		BANCO - BANCO POPULAR NORTH AMEMtg Pymt		712-00401	000198	9,416.92	9,416.92
<b>Distribution Total</b>							<b>33,304.50</b>

**Account Summary**

<u>Account</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
3015-0000	Owner Distribution YTD	10,000.00	
5015-0000	Property Taxes	3,959.11	
5018-0000	Management Fees	2,481.70	
5020-0000	Common Area Utilities	337.08	
5025-0000	Water	908.32	
5026-0000	Sewer	423.88	

**AP Expense Distribution**

For Cash Account : All  
From 6/1/2010 To 6/30/2010

**Account Summary**

<u>Account</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
5030-0000	Trash Removal	766.52	
5050-0000	Landscape Maintenance	380.00	
5055-0000	Pest Service	36.00	
5060-0000	Lot Cleanup	550.00	
5087-0000	Common Area HVAC	423.00	
8050-0000	Principal Payment	3,621.97	
8055-0000	Mortgage Interest	9,416.92	
1000-0000	Checking		33,304.50
		<u>33,304.50</u>	<u>33,304.50</u>