



June 5, 2013

**FOR IMMEDIATE
RELEASE:**

**Kearny Mesa Retail Center Sold in Off-Market Transaction
44,280 SF Multi-Tenant Retail Center**

Summary of Sale:

The property, known as Ruffin Village, consists of four buildings totaling 44,280 SF and is situated on a 3.11 acre parcel of land. The largest building consists of a multi-tenant configuration, and the three other buildings are free-standing pads with Subway, First Bank, Carl's Jr. and The Coffee Bean as anchor tenants. Ruffin Village is located adjacent to the proposed Kaiser Hospital which is expected to begin construction in 2018, and across the street from the newly constructed County Operations Complex.

Buyer:

Scripps Mesa Central, LLC, Scripps Mesa Retail, LLC, and Scripps Mesa Mall, LLC

Buyer Representation:

Pat Geary, Joe Anderson and Joe Bonin of ECP Commercial

Seller:

Ruffin Village, LLC

Seller Representation:

Julius Paeske, Mike Paeske and Rich Lee of CFI, Inc.

Financing:

JP Morgan Chase Bank

Escrow:

Handled by Robert Shaw of Chicago Title Company. Title handled by Tom Votel and Ken Cyr, also of Chicago Title Company



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