

May 23, 2016

FOR IMMEDIATE RELEASE: JUST SOLD: \$3.5 Million Professional Office Building

Summary of Sale: Mike Conger and Brian Jenkins of ECP Commercial represented the Buyer of 5520 Wellesley St. a two story, multi-tenant professional office building, off of Baltimore Dr. in La Mesa, CA. The off market transaction was sold for \$3,500,000, or just under \$180/SF to an owner/user. The seller was represented by Rick Alexander of Sperry Van Ness. Rob Shaw and Cameron Aldrich of Chicago Title assisted with Title and Escrow, and California Bank and Trust provided the financing.

Address: 5520 Wellesley Street, La Mesa, CA 91942

Description: Two story, elevator served, approximately 21,721 SF multi-tenant office building

Sale Date: 05/13/2016

Sale Price: \$3,500,000

Title/Escrow: Rob Shaw and Cameron Aldrich of Chicago Title

Buyer & City Located: La Mesa Business Associates Real Estate General Partnership (La Mesa, CA)

Buyer Representation: Mike Conger and Brian Jenkins of ECP Commercial

Seller & City Located: Robert J. Welsh and Beverly Jean Welsh Revocable Trust (La Mesa, CA)

Seller Representation: Rick Alexander of Sperry Van Ness

Financing: California Bank and Trust

