



Building on El Cajon in El Cajon sold

Wednesday, November 16, 2011

The approximately 5,586-square-foot freestanding office building at 600-624 El Cajon Blvd., El Cajon 92020, has been sold for \$685,000.

The buyer was Myron D. Stam, 4364 Canterbury Drive, La Mesa 91941.

The acquisition was financed with loans of \$562,500 and \$108,900 from Seacoast Commerce Bank.

The sellers of the property (assessor's parcel 487-500-29) were Jodi Schnoebelen, trustee of the Roden and White Inc. Money Purchase Plan (70 percent), and Ann Maioriello, trustee of the Cheques and Balances Inc. Profit Sharing Plan (25 percent), and Private Mortgage Lending Inc. Pension Plan (5 percent).

The buyer was represented by Shirley Kanamu of Pacific Coast Commercial.

The sellers were represented by **Brian Jenkins** and **Thomas Dechant**, of **ECP Commercial**.

Escrow and title was handled by Chicago Title. Escrow was by Rob Shaw, and title by Richard Moore and Cameron Aldrich.

The property required approximately \$100,000 of improvements post-close.

Financing for the purchase and required improvements was brokered by Vito La Bella at RE Capital Advisers, financed through Andy Zimbalist at Seacoast.

