



November 19, 2013

FOR IMMEDIATE RELEASE: 6 Unit Multi-Family Investment Property Sold
12366 Parkside Street, Lakeside, CA 92040

Summary of Sale: Mike Conger and Brian Jenkins of ECP Commercial successfully represented the Seller in the sale of a six-unit multi-family investment property located at 12366 Parkside Street, Lakeside, CA 92040. Escrow closed in approximately 15 days, in an all cash transaction at full asking price, with an approximately 5.77% cap rate and a GRM of approximately 10.64.

The Buyer was represented by Dave Hastings of Keller Williams Realty.

Escrow: Robert Shaw of Chicago Title

Buyer: Robert Alm

Seller: Margaret V. Cullinan

Seller Representation: Mike Conger and Brian Jenkins of ECP Commercial

Financing: Cash

Sale Price: \$675,000



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